

Message Text

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PAGE 01 KUWAIT 00378 300931Z

13-L
ACTION NEA-13

INFO OCT-01 EUR-25 ISO-00 SS-20 SAM-01 EB-11 FEA-02 NSC-10

CIAE-00 INR-10 NSAE-00 RSC-01 L-03 PRS-01 CIEP-02

PM-07 DODE-00 DRC-01 COME-00 TRSE-00 H-03 INT-08 /119 W
----- 130569

R 300910Z JAN 74
FM AMEMBASSY KUWAIT
TO SECSTATE WASHDC 8643
INFO AMEMBASSY ABU DHABI
AMEMBASSY BEIRUT
AMCONSUL DHAHRAN
AMEMBASSY JIDDA
AMEMBASSY LONDON
AMEMBASSY TEHRAN
USMISSION OECD PARIS

C O N F I D E N T I A L KUWAIT 0378

BEIRUT PASS BAGHDAD

EO 11652: GDS
TAGS: ENRG KU
SUBJ: PARTICIPATION: GOK, GULF AND BP SIGN AGREEMENT

REF: KUWAIT 0263

1. GOK, GULF AND BP FINALLY SIGNED PARTICIPATION AGREEMENT JAN 29. ACCORDING GULF REP RALSTON WHO, WITH BP REP SUTCLIFFE RETURNED ONCE AGAIN FROM LONDON, AGREEMENT CALLS FOR SIXTY PERCENT PARTICIPATION AND COMPENSATION OF DOLLARS 112 MILLION, WITHOUT EXPLANATION OF BASIS ON WHICH COMPENSATION COMPUTED. BUY-BACK PRICES STILL TO BE NEGOTIATED.

2. RALSTON SAID SIGNING CEREMONEY WAS QUICK AND QUIET, WITH MINIMUM OF COMMENT FROM KUWAITIS. NEXT STEP WILL BE FORMAL APPROVAL BY COUNCIL OF MINISTERS (NO PROBLEM EXPECTED) AND THEN SUBMISSION FOR RATIFICATION BY NATIONAL ASSEMBLY, A MORE
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FORMIDABLE HURDLE.
STOLTZFUS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PRODUCTION, AGREEMENTS, PETROLEUM INDUSTRY, NEGOTIATIONS
Control Number: n/a
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Draft Date: 30 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: kelleyw0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Exemptions: n/a
Review History: RELEASED <29 APR 2002 by ifshinsr>; APPROVED <01-Oct-2002 by kelleyw0>
Review Markings:

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30 JUN 2005

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Review Withdrawn Fields: n/a
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Type: TE
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